

Mitteilung an alle Anteilseigner der EATON VANCE EMERALD FUNDS

Anbei finden Sie die Information der Fondsgesellschaft EATON VANCE EMERALD FUNDS, folgende Fonds sind betroffen:

IE0031523289 - Eaton Vance Em Us Value Fd A2 Usd

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

EATON VANCE EMERALD FUNDS PLC

*Registered Office
70 Sir John Rogerson's Quay
Dublin 2
Ireland*

21 August 2009

25 AUG 2009

This letter is important and requires your immediate attention. If you are in any doubt as to the action to be taken, you should immediately consult your stockbroker, solicitor or attorney or other professional advisor. If you sold or otherwise transferred your holding in Eaton Vance Emerald Funds plc, please send this letter to the stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

Words and expressions not specifically defined herein shall bear the same meaning as that attributed to them in the prospectus in respect of the Company and the supplements in respect of each of the sub-funds of the Company, dated 28 July 2008, as amended.

Dear Shareholder

We are writing to notify you of proposed amendments to be made in respect of Eaton Vance Emerald Funds plc (the "**Company**") and the current sub-funds thereof (the "**Sub-Funds**"), in which you are invested. Save where specified below, these amendments are to take effect on 25 August 2009, or such later date as the Irish Financial Services Regulatory Authority (the "**Financial Regulator**") approves a revised prospectus in respect of the Company and revised supplements in respect of the Sub-Funds.

1. Market Timing

The Company shall adopt a revised policy in respect of market timing which provides as follows:

The Company does not permit the use of market timing in the Company. The Directors, in consultation with the Administrator and the Investment Advisers, may determine that a pattern of frequent purchases and redemptions is excessive and contrary to the best interests of the Company. In this event, additional purchases of Shares by the relevant Shareholder may be restricted or the Shareholder may be required to redeem Shares in the Company. All relevant factors are considered in determining what constitutes abusive market timing of the Company.

Revocation of market timing trades: Transactions placed in violation of the Company's market timing trading policy are not necessarily deemed accepted by the Company and may be cancelled or revoked by the Company or Administrator on the relevant Dealing Day following receipt by the Administrator.

Market timing consequences: If information regarding a Shareholder's activity in the Company is brought to the attention of the Company or the Administrator and based on that information the Company or its agents in their sole discretion conclude that such trading may be detrimental to the Company, the Company may temporarily or permanently bar a Shareholder's future purchases into the Company or, alternatively, may limit the amount, number or frequency of any future purchases and/or the method by which a Shareholder may request future purchases and redemptions (including purchases and/or redemptions by an exchange or transfer between Sub-Funds).

Directors: Frederick S. Marius (USA), Thomas E. Faust Jr. (USA), David Shubotham (Irish),
Michael Jackson (Irish)
Company Registration No. 310760

2. **Telephonic Dealing**

Where Shareholders avail of telephonic dealing for subscriptions, redemptions or exchanges, Shareholders will not be required to provide written confirmation of telephone instructions given.

In addition, while previously there was a restriction on the use of telephonic dealing by corporations, trusts or certain other entities, or in respect of shares subject to fiduciary arrangements, this has now been removed.

The maximum amount imposed for telephonic redemptions is to be removed.

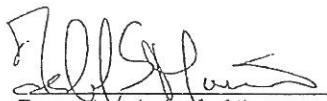
3. **Electronic Dealing**

In certain circumstances, and where agreed in advance by the Manager and the Administrator, subscription for, redemption of and exchange of Shares may be made by electronic communication.

4. **Change in Publication Procedures**

With effect from 7 September 2009, the Net Asset Value per Share as calculated on any Dealing Day with respect to each Fund will no longer be published in the Financial Times but will be published on www.eatonvance.com after each Dealing Day and on or through such other media as the Manager may from time to time determine.

Similarly, with effect from 7 September 2009, notice of any suspension in the issue, valuation, sale, purchase, redemption, repurchase or exchange of Shares, which in the opinion of the Directors is likely to exceed 14 days, will no longer be published in the Financial Times but will be published on www.eatonvance.com and/or such newspapers or media as the Directors may from time to time determine in respect of any Sub-Fund.



For and on behalf of the
Board of Directors of Eaton Vance Emerald Funds plc